

West Ilsley Parish Council - 2024/25 Budget

Budget Heading	2022/23 Actual Spend	Agreed 2023/24 Budget	Total to End Sep 2023	Forecast Year-End Total	2024/25 Budget	Comments
Income						
1 Precept	£10,700	£10,700	£5,350	£10,700	£10,700	Precept to remain at £10,700
2 Grants & donations	£2,247	£2,100	£4,100	£5,906	£0	
3 Interest	£0	£0	£133	£283	£150	
3 Other income	£0	£0	£0	£0	£0	
A Total Income	£12,947	£12,800	£9,583	£16,889	£10,850	
Expenditure						
1 Administration						
1a Subscriptions/fees	£142	£160	£106	£181	£190	BALC/SLCC/ICO/CCB
1b Insurance	£452	£500	£498	£498	£570	
1c Audit fees	£543	£580	£170	£170	£190	Assuming inc/exp is under £25k as per forecast
1d Office Equipment	£4	£20	£8	£10	£20	
1e Training	£77	£150	£0	£100	£150	
1f Staffing expenses	£421	£430	£195	£410	£430	
1g Meeting Rental	£10	£120	£0	£120	£120	
1h Software fees	£60	£100	£0	£0	£0	
1i Website	£130	£180	£20	£80	£90	
1j Email hosting	£0	£0	£48	£48	£60	Included in website budget in 22/23
1k Election Fees	£0	£150	£0	£75	£0	No election expected in 24/25
1l Wi-fi (at Village Hall)	£300	£0	£0	£0	£0	
1 Total Administration	£2,138	£2,390	£1,044	£1,692	£1,820	
2 Playground						
2a Annual Inspection	£70	£100	£117	£117	£100	Increased cost in 23/24 due to accompanied visit To be earmarked if unused
2b Maintenance	£300	£500	£825	£825	£1,000	
2 Playground	£370	£600	£942	£942	£1,100	
3 Village Maintenance						
3a Defibrillator	£0	£100	£0	£0	£100	Funds to be earmarked for 10-12 years in preparation for the next silt clearance. This amount is to be increased by 10% each year. To be earmarked if unused
3b Mower service	£0	£150	£0	£150	£150	
3c Flood mitigation works	£10,150	£1,100	£0	£0	£1,210	
3d Tree works	£0	£200	£480	£480	£500	
3e War Memorial repairs	£263	£0	£0	£0	£0	
3f Other	£50	£0	£30	£30	£50	
3 Village Maintenance	£10,463	£1,550	£510	£660	£2,010	
4 Staff Employment Costs						
4 Staff Employment Costs	£4,094	£4,400	£2,014	£4,328	£4,800	
5 Other						
5a Donation to Library Service	£130	£130	£0	£130	£130	To be reviewed by the Council during financial year
5b Play Area Fence Replacement	£3,500	£0	£0	£0	£0	
5c VAS/road safety measures	£0	£4,205	£0	£0	£0	
5b Village Hall window replacement	£0	£0	£8,167	£10,833	£0	
5c Other	£0	£0	£0	£0	£0	
5 Total Other	£3,630	£4,335	£8,167	£10,963	£130	
B Total Expenditure	£20,695	£13,275	£12,677	£18,584	£9,860	
A-B Income minus Expenditure	-£7,748	-£475	-£3,094	-£1,696	£990	Any excess income will be used to build general reserves

Cash Account Balances	2022/23 Actual	Forecast Year-End	2024/25 Budget
Start of year	£39,681	£39,277	£37,581
End of year	£39,277	£37,581	£38,571

	2022/23	2023/24	2024/25 Budget
Cost to a Band D Household for the year	£68.96	£68.75	£68.89

Despite no change in the precept, a change in the tax base for 24/25 results in an increase of 14p to a Band D household.

Forecast Earmarked Reserves as at 31/03/2024		Forecast General Reserves as at 31/03/2024	
Village Hall	£12,057	£12,715	
Play Area	£5,700		
War Memorial	£2,000		
Gazebo	£4,000		
Pond	£2,100		
Total	£25,857		